

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8/ (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/movable properties mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorized Officer of ARM branch, Pune of the Canara Bank, will be sold on “As is where is”, “As is what is” and “Whatever there is” basis on **28.05.2021** for recovery of Rs.11,53,30,794.02 (as on 31/03/2021) plus further interest and charges due to the ARM branch, Pune of Canara Bank from **M/s Akar Kala & Krida Mandal**, (Borrower) at Plot no 90/1, Gat no 90, off Malegaon- Chalisgaon Road, At Mauje Dahiwal, Taluka Malegaon, Dist Nashik-423105 and Mr. Chandrakant Nimba Wagh (Chairman), Mr. Baliram Bhimrao Wagh (Secretary) and Mr. Gokul Ramchandra Bawiskar (Trustee) of M/s Akar Kala &Krida Mandal.

Details of full description of the immovable/movable properties, Reserve Price, EMD and last date to deposit EMD are as follows:

(All amounts in actual Rupees)

Sl. No	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance
1	College land & building along with furniture and fixtures situated on plot no 90/1, off Gat no 90, off Malegaon- Chalisgaon Road, Mouje Dahiwal, Tal Malegaon, Dist Nashik-423105 .Area of land - 8100.00 sq. mtr and building -3269 sq.mtr Boundaries: East: Road West: Gat No 89 South: Gat no 8 North: Remaining part of Gat no 90	2,78,00,000.00	27,80,000.00 27.05.2021 By 5.00 p.m.	Not known to bank

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or www.indianbankseuction.com or may contact Chief Manager, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 during office hours on any working day.

Date: 07.05.2021
Place: Pune

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165
2. Name and Address of the Borrower (s) : **M/s Akar Kala &Krida Mandal.**
Regd. Office Plot no 90/1, Gat no 90, off Malegaon-Chalisingaon Road, At MaujeDahiwal, Taluka Malegaon, Dist Nashik-423105.

- Guarantor (s):
1. **Shri. Chandrakant Nimba Wagh, Chairman**
At Post Dahiwal, off Malegaon- Chalisingaon Road, Tal Malegaon, Dist Nashik-423105
2. **Shri. Baliram Bhimrao Wagh (Secretary)**
At Post Dahiwal, off Malegaon- Chalisingaon Road, Tal Malegaon, Dist Nashik-423105
3. **Shri. Gokul Ramchandra Baviskar (Trustee)**
At Post Dahiwal, off Malegaon- Chalisingaon Road, Tal Malegaon, Dist Nashik-423105

3. Total liabilities as on 31/03/2021: :Rs.11,53,30,794.02 plus further interest & charges as applicable.

4. (a) Mode of Auction : E auction
(b) Details of Auction service provider :

M/s.Canbank Computer Services Ltd, Malleshwaram, Bangalore. (Contact.no 9480691777/8880531165/8898418010)Email-eauction@ccsl.co.in

- (c) Date & Time of Auction : **28.05.2021** (12.00 pm to 1.00 pm with unlimited Extensions of 5 minutes each)
(d) Place of Auction : Online auction through www.indianbankseuction.com

5. Reserve Price : ₹2,78,00,000/-(Rupees Two Crore Seventy Eight Lakhs Only)

6. Other Terms and Conditions:

a) Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The properties can be inspected with prior appointment with authorized officer on **11.05.2021 to 16.05.2021** (11.00 AM to 3.00 PM).

- c) The properties will be sold for the price which is more than the reserve price and the participating bidders may improve their offer further during the auction process.
- d) EMD amount i.e. 10 % of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM branch, Pune OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM branch, Pune A/c No.3776296000003. IFSC Code: CNRB0003776 on or before **27.05.2021 by 5.00 p.m.**
- e) Intending bidders shall hold a valid digital signature certificate and e mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd, Bangalore (Contact no 9480691777/ 8880531165/ 8898418010, e- mail: eauction@ccsl.co.in)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/Details on or before **27.05.2021 by 5.00 p.m. to Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 by hand or by post/mail.**
- i) Demand Draft/Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledge ment receipt thereof with UTR No.
 - ii) Photocopies of PAN card, ID proof and address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25 % of bid amount.
 - iii) Bidders Name, Contact No, Address, E mail ID.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E – auction from the service provider M/s.Canbank Computer Services Ltd, Bangalore (Contact nos. 9480691777/8880531165/8898418010, e-mail: eauction@ccsl.co.in).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiples of Rs.1,00,000/- (Rupees One lakh only)** .The Bidder who submits the highest bid (above the Reserve Price) on the closure of “Online” auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The Successful Bidder shall deposit 25 % of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the **balance within 15 days from the date of confirmation of the sale by the secured creditor**. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and properties shall forthwith be put up for sale again.
- k) For Sale proceeds of Rs.50.00 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct **TDS at the rate 1 % on the Sale proceeds** and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST, registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the Internet but interested in participating the e auction, they can approach concerned Circle Office, Pune or ARM branch, Pune who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 8600208688, 9557966005, 020-25511027 & 25532165.or the service provider M/s. Canbank Computer Services Ltd, Bangalore (Contact nos. 9480691777/ 8880531165/ 8898418010, e-mail: eauction@ccsl.co.in)

Special Instructions/ Caution

Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Canara Bank nor Service Provider will be responsible for any lapses / failure (Internet Failure, power failure etc.) on the part of the bidder or vendor, in such cases. In order to ward-off such contingent situation bidders are required to make all the necessary arrangements / alternatives such as back-up power supply whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

DATE: 07.05.2021

PLACE: PUNE

AUTHORISED OFFICER

CANARA BANK